

Minutes of the Emergency meeting  
Board of Finance  
April 28, 2009

Present were: DeSousa, Mannette, Little, Kubick, Floyd, Bowsza and Mehan who joined at 4:39. Denise Menard (1<sup>st</sup> selectwoman) and Catherine Cabral (Treasurer) were also in attendance.

Meeting was called to order at 4:30 pm by Marie DeSousa. The meeting was called to assure that everyone was aware of changes that were made to correct some errors that were made during the previous budget workshop.

An error was found with the ambulance association – the reduction had been taken twice.

We restated that Revenue from the State went from a 12% reduction to a 6% reduction (estimated).

We reiterated that we had agreed to put back \$343,292 into the budget to get to the 3.994% increase in the proposed budget.

We also wanted to make sure that the recommendations from the Board of Selectmen matched the budget worksheet.

Denise Menard discussed how they figured out how to use the monies that were returned to the Town. They decided to add it to the contingency 2 account which could be used for Public Works that had no salary increase in the budget provided the budget referendum passed.

The 3.994% increase and the total budget of \$31, 864, 452 are indeed correct!

There was a motion by Bowsza, seconded by Kubick to have DeSousa submit the legal notice for public hearing to be held May 5, 2009 with a budget of \$31,864,452 which represents an increase of 3.994% as originally approved at the BOF meeting of 4/22/09. During discussion Mannette had some misgivings about the budget document presented without a chance to review it more completely since there had been past errors. The change in the revenue projection was discussed because any shortfall would be disastrous. Cathy Cabral had talked to other towns to get their position on revenue projections. She noted that any shortfall would have to come out of fund balance but felt confident that we would be okay. The motion passed with 3 accepting and 2 opposing.

Motion to adjourn by Floyd seconded by Little was accepted unanimously.

Respectfully submitted by Al Floyd 4/29/09.